



MacArthur Boulevard Business Association

The MacArthur Boulevard Business Association (MBBA) commends the City of Springfield Office of Economic Development, Corporation Council and Mayor Mike Houston in their efforts to compose a Development Agreement with Hy-Vee, Inc. for the re-development of the former K-Mart/Town and Country bowling alley site between Cherry Road and Outer Park Drive along MacArthur Boulevard that provides an incentive to Hy-Vee to re-develop the site through reimbursement of certain unusual re-development expenses with MacArthur Boulevard Corridor Tax Increment Finance Funds.

The MBBA believes the agreement properly allocates tax increment funds generated by the Hy-Vee site redevelopment toward reimbursement of eligible expenses incurred by Hy-Vee and also provides incentives for Hy-Vee to continue operations on the site through the length of the agreement.

The MBBA envisions the Hy-Vee project to be a vital anchor to the redevelopment of the MacArthur Boulevard corridor that will provide a needed retail service to the surrounding neighborhoods and will provide an economic boost to the surrounding area and the entire City.

The MBBA fully supports the execution of the proposed development agreement and encourages the City Council Committee of the Whole to place ordinance 2112-488, "An Ordinance Authorizing Execution of the Agreement..." on the City Council agenda and vote for passage of that ordinance.

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